

Endeavor Charter Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	Total (Memorandum Only)
REVENUE			
State Aid	\$4,735,300		\$4,735,300
Other State Sources	239,200		239,200
Local Sources	135,600	45,000	180,600
Federal Grants	172,700	97,200	269,900
Total Revenues and Transfers	5,282,800	142,200	5,425,000
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,842,400		1,842,400
Added Needs- Compensatory Education	294,800		294,800
Special Education	127,600		127,600
Support Services			
Supporting Services - Pupil	62,500		62,500
Supporting Services - Instructional Staff	213,456		213,456
Support Services - General Administration - Board of Education	135,027		135,027
Support Services - General Administration - Executive Administration	542,150		542,150
Support Services - State and Federal Relations	48,306		48,306
Support Services - School Admin - Office of the Principal	313,600		313,600
Support Services - Other School Administration	275,596		275,596
Support Services - Business & Internal Services	119,830		119,830
Operations & Maintenance	1,038,280		1,038,280
Support Services - Central	284,807		284,807
Food Services		171,600	171,600
Total Expenditures	5,298,352	171,600	5,469,952
EXCESS OF REVENUES OVER EXPENDITURES	(15,552)	(29,400)	(44,952)
Transfer between funds	(29,400)	29,400	
FUND BALANCE, BEGINNING OF YEAR	44,952		44,952
CURRENT FUND BALANCE	\$0	\$0	\$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on May 21, 2008 where a quorum of the board was present.

Signed by: Jenna M. Hurd
 Dated: 5/21/08